

To,
BSE LIMITED
Listing Compliance Monitoring Cell,
24th floor, P.J Towers,
Dalal Street, Mumbai – 400001

Ref: Scrip Code – 540181

**Sub: Intimation pursuant to Regulation 30 and 31A(8)(a) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015
for Re-Classification of Names of Erstwhile Promoters and Promoter
Group Shareholding of the Company.**

Dear Sir,

This is to inform that the Company has received request letter cum undertaking from the following Promoter and Promoter Group shareholdings of the Company on July 22, 2022 for reclassifying them from 'Promoter and Promoter Group' Shareholding of the company to 'Public' under regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(A Copy of the Letter is enclosed for you reference and marked as Annexure – I)

Sl. No	Name of the persons/Entities	Category	No of share held as on Date	%
1	Padma Kanoria	Promoter	0.00	0.00
2	Kusum Kanoria	Promoter	0.00	0.00



+91 0480 2828071



salemerodeinvestmentsltd@gmail.com
cs@salemerode.com



A SUBSIDIARY COMPANY
OF ICL FINCORP LTD

		Group		
3	Tara Investments Limited	Promoter Group	0.00	0.00
Total			0.00	0.00

We hereby request you to kindly take the above on record.

Thanking you,
Yours Faithfully,

Place : Irinjalakunda

Date : 22nd July, 2022



Manisha N Menon

Company Secretary

Membership No. A33083

KUSUM KANORIA
FLAT 1A
11B BURDWAN ROAD
KOLKATA – 700 027

Date: - 22nd July, 2022

To,
The Board of Directors,
Salem Erode Investments Limited,
V.K.K Building, Main Road,
Irinjalakunda, Thrissur (Dist),
Kerala - 680121

Sub: - Application for Re-Classification under Regulation 31A of SEBI (LODR) Regulation, 2015 from Promoter to Public of Salem Erode Investments Limited (SEIL)

Dear Sir / Madam,

With reference to above, I Kusum Kanoria would like to inform that I was named as “Promoter-Group” of SEIL and that I had sold my entire shareholding in SEIL to M/s ICL Fincorp Ltd, the new Promoter of SEIL, and as on date I do not hold any share in SEIL.

In this context, I would also like to inform you that as on date I do not have any direct or indirect control over the affairs of SEIL or that I am not engage in any businesses carried-out by SEIL and not related to SEIL in any way.

In connection with my application and pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, I Confirm and Certify that:-

1. I along with the Person(s) related to me together: -
 - a. Do not holding more than 10% of the total voting rights in SEIL.
 - b. Do not exercise control over the affairs of SEIL, directly or indirectly.
 - c. Do not having any special rights through formals and informal arrangements and that there was no shareholding agreement ever in existence granting us any kind of special rights.

KUSUM KANORIA
FLAT 1A
11B BURDWAN ROAD
KOLKATA - 700 027

- d. Are not representing on the board of director of SEIL.
 - e. Do not acting as a Key managerial Person in SEIL.
 - f. Are not Wilful Defaulter as per RBI guidelines.
 - g. Are not Fugitive Economic Offender.
2. There is no regulatory action pending against me.
 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be Re-classified as promoter/person belonging to the promoter group of the company.
 4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

You are hereby requested to process my Application for Re-Classification of "Promoter-Group" of SEIL as "Public" pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours faithfully,

KK KUSUM Kanoria

KUSUM KANORIA.

Date: - 22nd July, 2022

To,
The Board of Directors,
Salem Erode Investments Limited,
V.K.K Building, Main Road,
Irinjalakunda, Thrissur (Dist),
Kerala - 680121

Sub: - Application for Re-Classification under Regulation 31A of SEBI (LODR) Regulation, 2015 from Promoter to Public of Salem Erode Investments Limited (SEIL)

Dear Sir / Madam,

With reference to above, I Padma Kanoria would like to inform that I was named as “Promoter” of SEIL and that I had sold my entire shareholding in SEIL to M/s ICL Fincorp Ltd, the new Promoter of SEIL, and as on date I do not hold any share in SEIL.

In this context, I would also like to inform you that as on date I do not have any direct or indirect control over the affairs of SEIL or that I am not engage in any businesses carried-out by SEIL and not related to SEIL in any way.

In connection with my application and pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, I Confirm and Certify that:-

1. I along with the Person(s) related to me together: -
 - a. Do not holding more than 10% of the total voting rights in SEIL.
 - b. Do not exercise control over the affairs of SEIL, directly or indirectly.
 - c. Do not having any special rights through formals and informal arrangements and that there was no shareholding agreement ever in existence granting us any kind of special rights.
 - d. Are not representing on the board of director of SEIL.
 - e. Do not acting as a Key managerial Person in SEIL.

- f. Are not Wilful Defaulter as per RBI guidelines.
 - g. Are not Fugitive Economic Offender.
2. There is no regulatory action pending against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be Re-classified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

You are hereby requested to process my Application for Re-Classification of “Promoter” of SEIL as “Public” pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours faithfully,

PK
Padma Kanoria

PADMA KANORIA

Date: - 22nd July, 2022

To,

The Board of Directors,

Salem Erode Investments Limited,

V.K.K Building, Main Road,

Irinjalakunda, Thrissur (Dist),

Kerala - 680121

Sub: - Application for Re-Classification under Regulation 31A of SEBI (LODR) Regulation, 2015 from Promoter to Public of Salem Erode Investments Limited (SEIL)

Dear Sir / Madam,

With reference to above, We M/s Tara Investments Limited would like to inform that we were named as "Promoter-Group" of SEIL and that we had sold our entire shareholding in SEIL to M/s ICL Fincorp Ltd, the new Promoter of SEIL, and as on date we do not hold any share in SEIL.

In this context, We would also like to inform you that as on date we do not have any direct or indirect control over the affairs of SEIL or that we are not engage in any businesses carried-out by SEIL and not related to SEIL in any way.

In connection with our application and pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we Confirm and Certify that:-

1. We along with the Person(s) related to me together: -
 - a. Do not holding more than 10% of the total voting rights in SEIL.
 - b. Do not exercise control over the affairs of SEIL, directly or indirectly.
 - c. Do not having any special rights through formals and informal arrangements and that there was no shareholding agreement ever in existence granting us any kind of special rights.



- d. Are not representing on the board of director of SEIL.
 - e. Do not acting as a Key managerial Person in SEIL.
 - f. Are not Wilful Defaulter as per RBI guidelines.
 - g. Are not Fugitive Economic Offender.
2. There is no regulatory action is pending against us.
 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, we shall be Re-classified as promoter/person belonging to the promoter group of the company.
 4. We shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, We shall be reclassified as promoter/person belonging to promoter group of the company.

You are hereby requested to process our Application for Re-Classification of "Promoter-Group" of SEIL as "Public" pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours faithfully,

For TARA INVESTMENTS LIMITED

Padma Kanoria

PADMA KANORIA

DIRECTOR

DIN : 00906796